

24 NCAC 01M .0405 AGENCY BOARD APPROVAL

(a) In its evaluation of applications the agency shall also analyze the capacity of applicants using the following criteria:

- (1) The experience of the applicant in undertaking similar types of projects;
- (2) The performance of the applicant, if applicable, under previous Trust Fund funding cycles;
- (3) The capacity of the organization, including adequate operating budget and staffing support, to complete the project;
- (4) The experience of the organization in providing affordable housing using its own resources (not federal or state resources).

(b) The agency shall use the criteria established in Rules .0403, .0404 and .0405(a) of this Section to identify those applications to be further analyzed before the final funding decision is made by the agency's board of directors. Selection for funding shall be based on the agency's analysis of each remaining project. In addition to criteria identified in this Rule, the analysis shall include the need of each project for program funds, the reasonableness of project costs and the relevance of the project to the housing needs of the area.

History Note: Authority G.S. 122A-5; 122A-5.1; 122E-4; 122E-5; 122E-8;
Eff. February 1, 1993;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. September 23, 2017.